

R E S O L U T I O N No. _____

**AUTHORIZATION TO FINANCE FUNDING FOR THE
TOWN OF ARCADIA ROAD CREW EQUIPMENT**

WHEREAS, The Town of Arcadia is authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes, as supplemented and amended, to borrow money to finance Road Crew Equipment undertaken for a public purpose and to refund municipal obligations, including interest thereon; and

WHEREAS, it is necessary that funds be raised by the Town of Arcadia in an aggregate principal amount of \$325,000.00 for the purpose of funding for the Town of Arcadia Road Crew Equipment.

NOW, THEREFORE, BE IT RESOLVED by the Town of Arcadia Board of Supervisors of the Town of Arcadia, Trempealeau County, Wisconsin, to authorize borrowing money to for funding for the Town of Arcadia facility to finance in an amount to not exceed **\$325,000.00** for a term of sixty (60) months at an interest rate of **3.15** percent; and

BE IT FURTHER RESOLVED that the Town of Arcadia Board of Supervisors does hereby approve and authorize the preparation and filing of an application for the above-named financing and that the Town of Arcadia Chairman, the Town of Arcadia Supervisors and the Town of Arcadia Clerk/Treasurer are hereby authorized to execute all necessary documents, including, but not limited to, a note on behalf of the Town of Arcadia in accordance with this Resolution.

Dated this _____ day of _____ 2016

TOWN OF ARCADIA

By: _____

By: _____

By: _____

I hereby certify that the foregoing resolution was duly adopted by the Town of Arcadia at a legal meeting on the 28th day of April 2016.

Nancy Rohn, Town of Arcadia Clerk/Treasurer