

RESOLUTION

WHEREAS, on July 28, 2016, the Town of Arcadia entered into an Agreement (hereinafter "Agreement") with the Town of Glencoe and the City of Arcadia, in Trempealeau County, Wisconsin, all Wisconsin municipal corporations (hereinafter "Municipalities"); and

WHEREAS, the purpose of the Agreement was to provide for the continued maintenance and operation of the Arcadia-Glencoe Fire Department; and

WHEREAS, the Agreement entered by the Municipalities does not grant the Arcadia-Glencoe Fire Department Board general borrowing authority;

WHEREAS, the Town of Arcadia has agreed to execute a promissory note to the State Bank of Arcadia for the repayment of a loan in anticipation of municipal revenues and to use the loan proceeds to assist the Arcadia-Glencoe Fire Department Board in purchasing a fire-fighting vehicle; and

WHEREAS, the purchase of a fire-fighting vehicle by the Arcadia-Glencoe Fire Department Board will serve the public purposes of the Town of Arcadia; and

WHEREAS, the Arcadia-Glencoe Fire Department Board has agreed to reimburse the Town of Arcadia for its obligations to the State Bank of Arcadia under the above-referenced promissory note;


NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the Town of Arcadia authorizes the execution of the agreement which is attached hereto as Exhibit 1; and

BE IT FURTHER RESOLVED, that the Chairman of the Board of Supervisors and Clerk of the Town of Arcadia are authorized to execute the agreement attached as Exhibit 1 on behalf of the Town of Arcadia; and

BE IT FURTHER RESOLVED, that the Chairman of the Board of Supervisors and Clerk of the Town of Arcadia are authorized to execute any and all documents reasonably required to effectuate the loan, including but not limited to the promissory note, to purchase of the fire-fighting vehicle, and to implement the terms and conditions of the agreement attached as Exhibit 1 on behalf of the Town of Arcadia.

This Resolution was adopted by the Board of Supervisors of the Town of Arcadia on this 28th day of July, 2016.

TOWN OF ARCADIA

By: 
Jon Schultz, Chairman

Attest: 
Nancy Rohn, Clerk/Treasurer